



ASSOCIATION OF MAYBANK CLASS ONE OFFICERS

REGISTERED UNDER TRADE UNION ACT, 1959 (Registration No: 624)

Lot 3, Tingkat 6, Wisma Kraftangan, No. 9 Jalan Tun Perak, 50050 Kuala Lumpur

Website: <http://www.amco.org.my> General Secretary Tel: 012-264 2535

A SYNOPSIS ON THE CHANGES IN THE NEW COLLECTIVE AGREEMENT BETWEEN MAYBANK & ASSOCIATION OF MAYBANK CLASS ONE OFFICER FOR THE PERIOD 1/3/2008 TO 28/2/2011

1. Rates of Pay

9% across-the-board salary adjustment PLUS 1% ex-gratia lump sum payment on salary as at 29/2/2008 for 36 months.

A 9% adjustment to the minimum salary and a 13% adjustment to the maximum salary

| GRADE | MINIMUM SALARY | | | MAXIMUM SALARY | | |
|-------|----------------|-------|-----|----------------|-------|-----|
| | OLD | NEW | + % | OLD | NEW | + % |
| BG 50 | 2,267 | 2,470 | 9% | 4,786 | 5,410 | 13% |
| BG 51 | 2,519 | 2,750 | 9% | 5,290 | 5,980 | 13% |
| BG 52 | 2,771 | 3,020 | 9% | 6,549 | 7,400 | 13% |

2. Annual Increment

| GRADE | OLD INCREMENT | % | AMCO'S PROPOSAL | NEW MIDPOINT | % | NEW INCREMENT |
|-------|---------------|------|-----------------|--------------|----|---------------|
| BG 50 | 170 | 4.8% | 235 | 3,940 | 5% | 197 |
| BG 51 | 190 | 4.8% | 260 | 4,365 | 5% | 218 |
| BG 52 | 210 | 4.5% | 310 | 5,210 | 5% | 260 |



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3. Subsistence Allowance

For Peninsular Malaysia - RM65.00 per day.

For Sabah/Sarawak – no change

4. Article 19.4- Transport

80 cents per km

5. Shift Allowance

Two shift Cycle - RM230

Three shift Cycle - RM280

Transport allowance - RM150

6. NACCS (KLACH) Allowance

At and before 6.00 am - RM37.00

After 6.00 am and before 7.30 am - RM27.00

7. Payment for work on Additional Off Day to be aligned with Payment for Work on Rest day and Public Holidays;

a) Up to 4 hours worked - RM60

b) Beyond 4 hours and up to 7 hours - RM90

c) Beyond 7 hours of worked - RM120

10. Article 12.6- Outstation Housing Allowance

Single Officer - RM233

Married Officer - RM350

11. Delivery Charges

Banks will reimburse a female officer an amount not exceeding RM500 per confinement in respect of two (2) confinements.



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12. Dental

The Bank shall pay for the cost of dental extraction, filling and scaling including x-ray and medication from any registered dental practitioner subject to a maximum of RM300 per annum. However, the Bank shall pay the full cost of extraction for the Officer only.

13. Half-Day Annual Leave

Half day (½) Annual Leave – to refer to HRD's circular

14. Pre-Retirement Leave

Pre-retirement leave of one calendar month prior to retirement for officers who have completed at least 25 years of continuous service up to the time of retirement.

15. New System & Technology

Officers who use headset regularly in the performance of their daily duties for a period of 6 months may undergo ear (inclusive audiometric) examination by audiologist as may be arranged by the Bank and thereafter at intervals of not less than 12 months or as and when problems develop. The cost of ear examinations shall be borne by the Bank.

Date CA Concluded: 3rd March 2009